



Campbell Strategies

Feds Announce review of Financial Institutions Legislation

Providing guidance and useful insights

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On September 20, 2010, the Federal Government announced a review of legislation that governs federally regulated financial institutions, which includes domestic and foreign banks, trust and loan companies, insurance companies, federal credit unions and cooperative credit associations.

The government is required to review the statutes that govern these institutions every five years. The last legislative review was completed in 2007 and the current regulatory statutes are due to sunset by April 2012.

The regulatory framework has already been significantly changed in response to the recent global financial crisis so it is likely that this review will not result in extensive reforms. Nevertheless, the federal government is accepting comments from the industry on how to strengthen the financial system. All written comments are due by November 19, 2010.

Please let us know if Campbell Strategies can be of assistance.

More information about the review can be found at www.fin.gc.ca/n10/10-083-eng.asp

About Campbell Strategies:

Anticipating and shaping change is the core of our business. We have a wealth of experience dealing with public policy at all three levels of government. At Campbell Strategies, we help our clients inform government decision-making. As public affairs strategists, we assist our clients by developing effective government relations strategies in:

- Building awareness and support for our client's policy proposals;
- Transactions which attract political interest or face regulatory challenges;
- Complex issue mandates.

Resolving public policy challenges in a manner that is effective, legitimate, and responsible requires the expertise and track record of Campbell Strategies.

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If you have questions regarding the topics in this newsletter or related government matters, please contact our consultants.

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