



Campbell Strategies

## Moving towards a Common Securities Regulator in Canada: Transition Plan released

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July 2010

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The Canadian Securities Transition Office took another important step towards the establishment of a common securities regulator for Canada with the release of a "Transition Plan" for the creation of the Canadian Securities Regulatory Authority (CSRA).

The Transition Plan outlines the governance, organizational design and implementation steps that will be taken to have the CSRA in place by July 1, 2012. The Plan is agnostic on the location of a head office - considered a "show stopper" for some provinces, but a key objective for Ontario's continuing participation and support. Instead, the Plan outlines a distributed and decentralized structure in all provinces participating in the CSRA but attempts to balance the notion of local decision-making with nationally established standards and accountability. The CSRA will have two divisions - separating the adjudicative function from the regulatory function of the organization - although both divisions will remain connected to policy development.

The next steps for the transition office will be to seek Development Agreements with the participating provinces (by September 2010), followed by detailed agreements in 2011.

### **About Campbell Strategies**

At Campbell Strategies, we help our clients inform government decision-making. As public affairs strategists, we assist our clients by developing effective government relations strategies in:

- Building awareness and support for our client's policy proposals;
- Transactions which attract political interest or face regulatory challenges;
- Complex issue mandates.

Resolving public policy challenges in a manner that is effective, legitimate, and responsible requires the expertise and track record of Campbell Strategies. To learn more, please visit us at:  
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### **Contact us**

If you have questions regarding the topics in this newsletter or related government matters, please contact our consultants.

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